

Water Valve+Meter Case Study

In 2020 we released the Water Valve+Meter to help property managers prevent costly damage from water leaks in their properties as well as use water more efficiently. This innovative device identifies low and high-volume water leaks and monitors overall water use, helping operators and owners to leverage intelligent insights in order to help reduce the risk of losses from water emergencies, while also improving water conservation efforts at the property and resident level.

The valve was installed in 10 single family homes and saved the property manager \$7,500 on annual insurance fees.

SINGLE FAMILY RENTAL

\$7,500 in annual savings for a 10-unit landlord policy

Hardware & Installation	Valves installed in 10 x 3-unit rental buildings at \$1,000/unit	\$10,000
Operating Expense	\$15/month per unit x 10 units; recurring charge to cover software updates, apps, cellular connectivity and integrations	\$1,800
Hardware Payback	2-year payback of hardware, net insurance savings after 2 years	\$5,000
Avoiding Water Leaks	Immediate reaction to suspected leaks, avoiding repair costs	\$5,000 - 10,000
Annual insurance savings		\$7,500

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Water Valve+Meter Case Study (CONT'D)

The valve was also installed in a multifamily building on a 1 ½" water main feeding 30 units and saved the property manager \$2,000 on annual insurance fees.

MULTIFAMILY RENTAL

\$2,000 in annual savings for a 30-unit building

Hardware & Installation	Valve installed on 1 ½" water main feeding 30-units	\$10,000
Operating Expenses	Installation in 1 building + \$600 annual operating expense	\$2,100
Avoiding Flooding	Within 3 weeks of being installed, valve detected a running toilet, avoiding flooding costs	\$5,000 - 10,000
Annual insurance savings		\$2,000

